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This IB Economics study guide is organized according to the IB Economics Syllabus. 2020 IB

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Cancelled Due to
COVID-19 Because
of the COVID-19
(coronavirus)
pandemic, all IB
exams for May
2020 have been
canceled and
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deadlines have
been extended for
schools that have
closed. (Yep, that*

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to help current IB students with the challenges of economics.

Economics is certainly more logical and interesting than it may at first seem, so have a look around and see what you can learn.

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For international economics, as the name suggests, you will learn about how countries interact and trade with each other. For instance, once you have studied this section of the course you will know about free trade, protectionism,

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*exchange rates,
the balance of
payments,
economic
integration and, for
HL students, the
terms of trade.*

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emphasizes the
economic theories
of microeconomics,
which deal with
economic variables
affecting
individuals, firms
and markets, and*

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the economic theories of macroeconomics, which deal with economic variables affecting countries, governments and societies.

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Economics at Higher and Standard levels to review and revise topics from the IB Economics course. IB Economics Revision notes are listed as in the official IB Economics syllabus which can be found here: IB Economics Syllabus. Note: the

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revision section will be constantly updated and under construction.

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the study of people in society and how they interact with each... the study of how people use their limited resources to try*

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the economic
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households and
firms an... 115
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got a 7 and here's
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Jan, 26th, 2021

Update: It appears that the Google doc files for hosting the revision notes and IAs were...

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Microeconomics is the study of the behaviour of key decision-makers in an economy: consumers, businesses and resource owners. Students of IB Economics will study the key model of supply and demand and how it operates in

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the market. Key factors influencing the operation of firms are examined, paying close attention to costs, revenues and profits, as well as the different market structure that operate.

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In the IB course we will look at the economic problem from different viewpoints and in different domains. Structure of the course In this course we will study the economic problem in four themes: 1.How can governments help solve the economic

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*problem in
different cases?
2.How is
sustainability
threatened, while
people or
companies are
making an effort*

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Written by an
experienced IB
Economics teacher*

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quantitative
element ensure
exceptional
achievement.
Score: 3

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a state where
economic forces
such as supply and
demand are*

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balanced and in the absence of external influences the values of economic variables will not change.

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businesses and
resource owners.
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study the key
model of supply
and demand and
how it operates in
the market.*

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This second edition of the IB Economics Study Guide has been completely updated for students working towards the new 2011 IB Diploma Programme in Economics. Written by an IB Examiner, it provides concise and comprehensive revision of the full

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students have all
the material they
need for exam
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